

I HAVE A FINANCIAL AID OFFER. NOW, WHAT?

Congratulations!! Your financial aid offer for the 2022-23 academic year is available on Self-Service.

- Register for classes if you haven't already done so.
- **You do not need to do anything on the payment deadline date.** The actual financial aid funds are not applied to your charges until after your attendance is verified.
- **Remember to drop your classes if you decide not to attend.** You must drop the classes yourself via [Web Advisor](#). You now have a valid financial aid offer in place. Therefore, you will not be dropped automatically for nonpayment.
- All Wake Tech students must review and either accept or reject the Financial Aid Terms and Conditions. If you are unsure if you completed it, log into Self-Service and check for any incomplete documents.
- **If you choose to reject the Terms and Conditions, you will not have access to your funds to charge in the bookstore.**

Books

- You will need a Wake Tech ID to purchase books using your financial aid in the campus bookstore.
- Bookstore purchases are allowed as follows:

Loan

Fall 2022	August 5–September 7
Spring 2023	December 27 – December 31 (online orders only) January 2 – January 31 (online and in-store orders)
Summer 2023	May 6–June 3

Information

- All loans must be disbursed in two payments. For instance, if you accept a loan for both fall and spring, one disbursement will be in fall and one in spring. If you accept a loan for only fall, only spring, or any single term, such as an 8-week session, you will receive two disbursements within that term. The 2nd disbursement is released when you have completed 50% of the loan period.
- **All first time Wake Tech loan borrowers** must complete the following at <https://studentaid.gov>:
 - Online Entrance Loan Counseling
 - Master Promissory Note
- **You must be actively enrolled in 6 credit hours when any portion of a loan is disbursed.**

2022-2023 Disbursement Information

Our school delivers your refund with BankMobile Disbursements, a technology solution, powered by BMTX, Inc. Visit this link for more information:

<https://bankmobiledisbursements.com/refundchoices/>.

To view our contract, click here:

<https://www.vibeaccount.com/swc/doc/landing/hen9jjkb5b9y45y52a5m>

Funds will be released to BankMobile Disbursements according to the schedule below.

- The ACTUAL date that you will receive your refund is based on your designated refund preference:
 - ELECTRONIC DEPOSIT TO ANOTHER ACCOUNT: Money is transferred to another account the same business day. BankMobile Disbursements receives funds from your school. Typically, it takes 1 – 2 business days for the receiving bank to credit the money to your account.
 - ELECTRONIC DEPOSIT TO A BANKMOBILE VIBE ACCOUNT: If you open a BankMobile Vibe account (upon identity verification), money is deposited the same business day BankMobile Disbursements receives funds from your school.
- If you do not activate your refund preference, your funds may be delayed up to two weeks.
- Please understand that if you submitted your paperwork after the semester priority deadline, your file may not be processed by the first refund distribution date of the semester.

FALL 2022

If funds are offered, accepted, and all requirements done by:	Disbursement release date:
09/05/2022	09/21/2022
09/23/2022	10/11/2022
10/07/2022	10/24/2022
10/26/2022	11/15/2022**
11/05/2022	11/22/2022
12/01/2022	12/15/2022

**Denotes earliest disbursements for enrollment exclusively in classes in 2nd 8-week session (10/15/2022-12/15/2022).

SPRING 2023

If funds are offered, accepted, and all requirements done by:	Disbursement release date:
01/27/2023	02/16/2023
02/10/2023	02/20/2023
02/24/2023	03/09/2023
03/11/2023	03/23/2023
03/31/2023	04/13/2023**
04/26/2023	05/09/2023

**Denotes earliest disbursements for enrollment exclusively in classes in 2nd 8-week session (03/07/2023-05/10/2023).

SUMMER 2023

If funds are offered, accepted, and all requirements done by:	Disbursement release date:
05/25/2023	06/15/2023
07/01/2023	07/14/2023**

**Denotes earliest disbursements for enrollment exclusively in classes in 2nd 8-week and 2nd 5-week sessions (start dates of 05/31/2023 and later).